GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:462
ANSWERED ON:20.02.2009
JOINT VENTURE FOR POWER GENERATION
Kharventhan Shri Salarapatty Kuppusamy

Will the Minister of POWER be pleased to state:

(a) whether the Government proposes to set up a joint venture company with Tata Consultancy Services Limited for power generation;

(b) if so, the details thereof; and

(c) the time by which it is likely to be set up?

Answer

THE MINISTER OF STATE IN THE DEPARTMENT OF COMMERCE, MINISTRY OF COMMERCE & INDUSTRY AND MINISTER OF STATE IN THE MINISTRY OF POWER(SHRI JAIRAM RAMESH)

(a) to (c) : No, Sir. However, NTPC Limited have informed that a joint venture company named `National Power Exchange Limited` has been incorporated on 11th December, 2008 for setting up a power exchange for trading of power in which NTPC Limited, NHPC Limited and Power Finance Corporation Limited, each have, 16? % and Ms. Tata Consultancy Services Limited has 50% of the equity. The said Joint Venture Company has obtained `Commencement of Business Certificate` on 2nd January, 2009.